

Big Walnut Local School District

Monthly Financial Report

for the month ended

September 30, 2015



Prepared By:
Terri Day
Treasurer

DATE: 10/08/2015

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

PAGE: 1

TIME: 09:32:02

ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2016 MONTH: 09

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	7,808,087	7,799,527	8,560-
01.020 Tangible Personal Property Tax	0	0	0	510,000	505,904	4,096-
01.030 Income Tax	0	0	0	2,156,272	2,224,392	68,120
01.035 Unrestricted Grants-in-Aid	468,766	452,904	15,862-	1,487,298	1,438,708	48,590-
01.040 Restricted Grants-in-Aid	1,787	1,805	18	5,361	5,363	2
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	1,182,062	1,182,062	5,069	1,182,062	1,176,993
01.060 All Other Operating Revenue	108,000	104,379	3,621-	221,695	276,008	54,313
01.070 Total Revenue	578,553	1,741,150	1,162,597	12,193,782	13,431,964	1,238,182
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	25,000	0	25,000-	27,100	29,069	1,969
02.070 Total Other Financing Sources	25,000	0	25,000-	27,100	29,069	1,969
02.080 Total Revenues and Other Financing Sources	603,553	1,741,150	1,137,597	12,220,882	13,461,033	1,240,151
EXPENDITURES						
03.010 Personal Services	1,617,399	1,589,969	27,430-	4,707,399	4,641,268	66,131-
03.020 Employees' Retirement/Insurance Benefits	727,830	681,565	46,265-	2,089,671	1,934,329	155,342-
03.030 Purchased Services	340,300	350,458	10,158	909,900	1,099,829	189,929
03.040 Supplies and Materials	120,000	144,909	24,909	320,000	425,247	105,247
03.050 Capital Outlay	10,000	12,683	2,683	416,722	374,991	41,731-
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	3,000	17,353	14,353	177,401	194,957	17,556
04.500 Total Expenditures	2,818,529	2,796,937	21,592-	8,621,093	8,670,621	49,528
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	2,818,529	2,796,937	21,592-	8,621,093	8,670,621	49,528
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	2,214,976-	1,055,787-	1,159,189	3,599,789	4,790,412	1,190,623
07.010 Beginning Cash Balance	14,969,883	15,001,318	31,435	9,155,118	9,155,119	1
07.020 Ending Cash Balance	12,754,907	13,945,531	1,190,624	12,754,907	13,945,531	1,190,624
08.010 Outstanding Encumbrances	0	2,456,033	2,456,033	0	2,456,033	2,456,033

DATE: 10/08/2015
TIME: 09:52

Big Walnut Local Schools
CASH RECONCILIATION AS OF 09/30/2015

PAGE: 1
(USAEMSED)

	SUB-TOTALS	TOTALS
	-----	-----
Gross Depository Balances:		
DCB #1141 Sweep	\$ 1,351,026.20	
DCB #1541	1,000,110.25	
DCB #3549 SMCD	140,599.84	

Total Depository Balances (Gross)		\$ 2,491,736.29
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 3,517.99	
Outstanding Checks	577,196.65-	
Adjustments	59,576.78-	
Deposits to be posted (11620.41)		
Transfer to payroll (47956.37)		

Total Adjustments to Bank Balance		633,255.44-
Investments:		
Treasury Bonds and Notes	\$ 0.00	
Certificate of Deposits	0.00	
Other Securities	0.00	
Other Investments:		
StarOhio (#23822)	317.59	
StarPlus (#104791111552)	10,562,860.58	
5th 3rd Money Market	4,781,708.83	

Total Investments		15,344,887.00
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ 225.00	
Change Cash:		
Cash with Fiscal Agent	0.00	

Total Cash on Hand		225.00

Total Balances		\$ 17,203,592.85
		=====
Total Fund Balance		\$ 17,203,592.85
		=====
Depository Clearance Accounts:		
DCB - Payroll Account	\$ 260,206.42	

Total Clearance Account Balances		\$ 260,206.42

Treasurer

Date: 10/08/2015

Time: 9:34 am

Big Walnut Local Schools
Financial Report by Fund

Page: 1

(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,155,118.56	1,741,150.06	13,461,033.15	2,796,937.97	8,670,622.59	13,945,529.12	2,456,033.38	11,489,495.74
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,347,246.36	165,164.57	1,301,722.33	206.03	15,182.63	2,633,786.06	0.00	2,633,786.06
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
286,936.00	0.00	0.00	93,653.30	271,476.80	15,459.20	14,810.25	648.95
TOTAL FOR Fund 004 - BUILDING:							
69,958.48	10.27	33.54	3,020.50	40,330.50	29,661.52	29,619.50	42.02
TOTAL FOR Fund 006 - FOOD SERVICE:							
266,159.68	87,118.42	189,582.03	104,426.64	222,556.32	233,185.39	191,143.45	42,041.94
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	0.00	0.00	140.00	0.00	140.00
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
4,027.16	11,178.27	11,923.52	0.00	0.00	15,950.68	38,844.00	22,893.32-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
32,200.72	4,116.87	9,346.47	2,517.19	6,006.25	35,540.94	5,500.09	30,040.85
TOTAL FOR Fund 019 - OTHER GRANT:							
5,666.90	0.00	0.00	0.00	0.00	5,666.90	570.53	5,096.37
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
11,071.10	583.00	1,168.83	414.05	1,105.15	11,134.78	4,606.44	6,528.34
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
238,357.00	765.65	5,318.00	37,897.97	151,455.32	92,219.68	1,621.94	90,597.74
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
106,109.17	11,715.92	13,132.12	963.21	12,599.42	106,641.87	11,191.10	95,450.77
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
65,931.82	51,938.60	115,023.61	23,640.11	84,209.06	96,746.37	94,594.80	2,151.57
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
32,320.63	2.08	44,589.49	13,869.88	49,007.09	27,903.03	21,895.75	6,007.28

Date: 10/08/2015
Time: 9:34 am

Big Walnut Local Schools
Financial Report by Fund

Page: 2
(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 416 - TEACHER DEVELOPMENT:							
2,930.00	0.00	0.00	0.00	0.00	2,930.00	0.00	2,930.00
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
65,447.65-	13,695.52	174,534.23	50,629.36	145,200.55	36,113.97-	0.00	36,113.97-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
0.00	17,811.20	60,470.66	9,075.61	69,546.27	9,075.61-	1,515.96	10,591.57-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	1,989.04	1,989.04	1,989.04	1,989.04	0.00	0.00	0.00
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
10,762.45-	5,019.21	5,019.21	5,665.45	6,254.66	11,997.90-	35,646.71	47,644.61-
GRAND TOTALS:							
11,556,248.27	2,112,258.68	15,394,886.23	3,144,906.31	9,747,541.65	17,203,592.85	2,907,593.90	14,295,998.95

**BIG WALNUT LOCAL SCHOOLS
INVESTMENT PORTFOLIO
September 30, 2015**

GENERAL FUND

<u>MATURITY</u>	<u>PURCHASE</u>	<u>AGENT</u>	<u>YIELD</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	This Quarter's <u>Interest</u>	FYTD <u>Interest</u>
(daily)	(daily)	Star Ohio #23822	0.050%	Money Mkt-General	317.59	74.65	74.65
(daily)	(daily)	StarPlus #10479111155	0.200%	Money Mkt-General	10,562,860.58	4,559.48	4,559.48
(daily)	(daily)	Sweep Acct #1141	0.010%	Money Mkt-General	1,351,026.20	51.92	51.92
(daily)	(daily)	IBA #1541	0.050%	Checking	1,000,110.25	279.93	279.93
(daily)	(daily)	Fifth Third		CD Total	4,726,000.00	10,339.08	10,339.08
(daily)	(daily)	Fifth Third	0.0100%	Money Mkt-General	55,708.83	7.60	7.60
TOTAL					17,696,023.45	15,312.66	15,312.66
CD Detail/Breakdown							
21-Mar-16	20-Mar-15	Fifth Third	0.5000%	CD	250,000.00		
24-Mar-16	27-Mar-15	Fifth Third	0.5000%	CD	250,000.00		
12-Sep-16	12-Sep-14	Fifth Third	0.8500%	CD	250,000.00		
12-Sep-16	12-Sep-14	Fifth Third	1.0000%	CD	250,000.00		
24-Jul-17	28-Jul-15	Fifth Third	1.0000%	CD	248,000.00		
31-Jul-17	31-Jul-15	Fifth Third	1.3000%	CD	248,000.00		
31-Jul-17	29-Jul-15	Fifth Third	1.0500%	CD	248,000.00		
19-Mar-18	18-Mar-15	Fifth Third	1.3000%	CD	250,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.7000%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.6500%	CD	248,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.4000%	CD	248,000.00		
30-Jul-18	31-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
18-Mar-19	18-Mar-15	Fifth Third	1.7000%	CD	250,000.00		
29-Jul-19	29-Jul-15	Fifth Third	2.0000%	CD	248,000.00		
13-Mar-20	13-Mar-15	Fifth Third	1.9500%	CD	250,000.00		
30-Jul-20	30-Jul-15	Fifth Third	2.2000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.3000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.2000%	CD	248,000.00		